



FORM CRS – CUSTOMER RELATIONSHIP SUMMARY 6/17/2020

<p>Item 1. <u>Introduction</u></p>	<p>Advanced Asset Management Advisors Inc (“AAMA”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.</p>
<p>Item 2. <u>Relationships and Services</u></p>	<p>What investment services and advice can you provide me? We offer investment advisory services to retail investors, including customized portfolios, market neutral portfolio strategies, and a number of Life-Style Portfolios including: Stable, Fixed Income, Moderate Fixed Income, Balanced, Strategic Balanced, Moderate Growth, Growth, Aggressive Growth, International Growth and Frontier (Alternative Asset Class) Disciplines. Clients may complete a risk/return profile questionnaire, which helps determine which of the above portfolios might be appropriate for the management of the Clients’ assets. Each Client selects one or a combination of the above portfolio disciplines. Each Client acknowledges and agrees to the selected portfolio discipline(s) by their execution of the Asset Management Agreement. We occasionally assist Clients in limited financial planning discussions. These services are limited and considered incidental to our investment management services.</p> <p>Monitoring Our Investment Committee conducts daily analysis of the markets and meets formally once a week to review and evaluate the security markets and Client investment positions.</p> <p>Investment Authority We usually receive discretionary authority from the Client at the outset of an advisory relationship to select the identity and amount of securities to be bought or sold. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular Client account.</p> <p>Limited Investment Offering We do not limit investment offerings to proprietary products, or a limited menu of products or types of investments, however Clients may impose reasonable restrictions in writing on their accounts, such as investing in or excluding certain securities or types of securities.</p> <p>Account Minimums and Other Requirements We do not presently have stated account minimums. Account minimums are negotiated with each Client, the terms of which are outlined in investment advisory agreements.</p> <p>Additional information about AAMA services is available on Part 2 of our Form ADV, which is available at https://adviserinfo.sec.gov/firm/summary/119859.</p> <p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u></p>	<p>What fees will I pay? Our management fee for Clients is calculated at the annual rate of 2.00% or less of the value of assets under management. Management fees are negotiable. Clients who invest in AAMA Funds are not subject to direct management fees for assets invested in those Funds. However, those Clients will be subject to the expense ratio of the AAMA Funds of which AAMA receives an asset management fee for managing the AAMA Funds. Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which will be incurred by the Client. Clients may incur certain charges imposed by platforms/custodians, brokers, third party investment advisers and other third parties such as fees charged by managers, custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund transfer fees, and other fees and taxes on brokerage accounts and securities transactions. Our Clients whose assets are partially or fully invested in mutual funds, ETF shares or variable annuity sub-account shares will pay a direct management fee to us and an indirect management fee through the investment in the shares of the mutual funds, ETF Shares or annuity sub-</p>

