ADVANCED ASSET MANAGEMENT ADVISORS

AAMA Balanced Income ETF Model Portfolio

As of 9/30/2026

Portfolio Objective

The Balanced Income ETF portfolio seeks long-term appreciation of capital and interest income.

Portfolio Strategy

The following tactics and strategies are deployed within the Balanced Income ETF portfolio to support its capital appreciation and interest income objective:

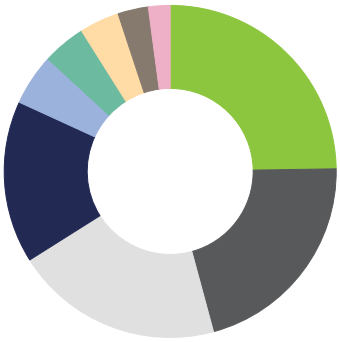
- The portfolio is invested in exchange traded funds (ETFs) that primarily hold domestic common stocks.
- Holdings may have significant concentrations in specific sectors of the economy.
- Style, sector, and industry weightings will be managed according to AAMA's current evaluation of the relative value and future prospects for the various sectors of the equity markets.
- The portfolio will invest approximately 50% of its assets in a selection of growth ETFs and the remaining allocation in fixed income or money market funds.

Additional Details

Blended Prospectus Net Expense Ratio†	0.12%

†Blended Prospectus Net Expense Ratio represents the weighted expense ratio of portfolio holdings within the model. Applicable platform and advisory fees are not considered.

Top Holdings



	%
Vanguard Short-Term Treasury ETF	24.8
Invesco S&P 500® Quality ETF	21.1
iShares 1-3 Year Treasury Bond ETF	20.3
Vanguard S&P 500 ETF	15.8
Fidelity Government Cash Reserves	5.0
State Street®HlthCrSelSectSPDR®ETF	4.2
iShares US Telecommunications ETF	3.9
State Street®UtilSelSectSPDR®ETF	3.0
iShares Global Energy ETF	2.1
Total	**100.0**

Top Underlying Positions

Apple Inc	2.5%
Cisco Systems Inc	1.9%
NVIDIA Corp	1.4%
Visa Inc Class A	1.4%
Mastercard Inc Class A	1.3%
Lam Research Corp	1.1%
Microsoft Corp	1.0%
Costco Wholesale Corp	1.0%
GE Vernova Inc	0.9%
Eli Lilly and Co	0.9%

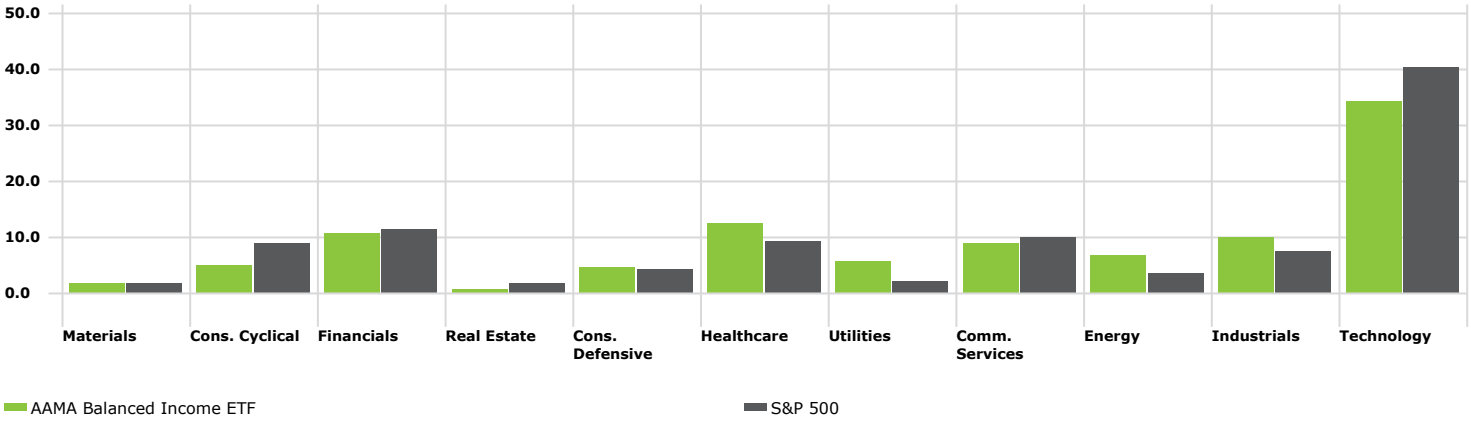
Asset Exposure

Equity	50%
Fixed Income	45%

*Holding data is target. Underlying positions summary is as of 9/30/2026 and looks through fund holdings within the portfolio. Holding and asset exposure data is rounded and based upon information available within Morningstar Direct.

**Please refer to the current fund holding prospectuses for additional risks and disclosures.

Sector Exposure



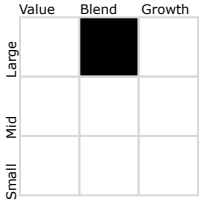
Portfolio Managers

Robert D. Baker
President
Managing Assets Since: 1981

Philip A. Voelker
Chief Investment Officer
Managing Assets Since: 1974

Equity Style

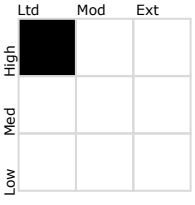
Morningstar Equity Style Box™



Market Cap	%
Market Cap Giant %	19.5
Market Cap Large %	52.4
Market Cap Mid %	25.6
Market Cap Small %	2.4
Market Cap Micro %	0.0

Fixed Income Style

Morningstar Fixed Income Style Box™



Fixed-Income Stats	
Average Eff Duration Survey	1.8
Average Eff Maturity Survey	2.0
Average Coupon	-
Average Price	-

*Equity and fixed income style data is rounded.

Firm Overview

- Independent registered investment advisory firm
- Located in Dublin, Ohio—founded in 1999
- Stable and experienced investment team with over 120 years of combined investment experience

AAMA was founded in 1999 with one goal in mind – create a better investment experience. To do that, we manage risk-adjusted portfolios through a fundamental market pricing and sector valuation process. Through this process, which is grounded in black and white statistics, guided by a rich asset management history, and supported by a highly accessible service mentality, we aim to deliver portfolio performance that is reliable, understandable, and aligned with your long-term investment goals.

Disclaimer

The information in this report has been prepared by the investment staff of Advanced Asset Management Advisors (AAMA). Data within this report has been sourced through Morningstar Direct. The accuracy of fund and model information provided within is dependent upon the data available through Morningstar. The report is based upon information available to the public, and while this information is believed to be reliable, AAMA makes no representation as to the accuracy and completeness of such information. This report is provided for informational purposes only. It is not to be construed as a recommendation to buy or sell, or a solicitation of an offer to buy or sell, any financial instruments or to participate in any particular trading strategy in any jurisdiction in which such an offer or solicitation would violate applicable laws or regulations.