AAMA Dividend Growth Model Portfolio

As of 9/30/2026

Portfolio Objective

The Dividend Growth portfolio seeks dividend income and long-term capital appreciation.

Portfolio Strategy

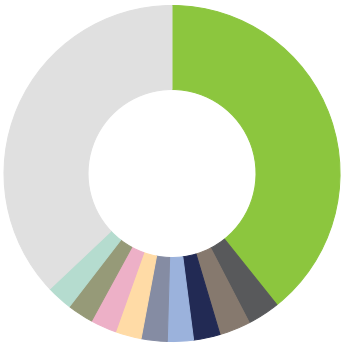
The following tactics and strategies are deployed within the Dividend Growth portfolio to support its income generation and capital appreciation objectives:

- The portfolio is invested in 20 to 30 stocks, selected based on their yield, balance sheet strength, and growth prospects.
- Dividend increase history, payout ratios, and steady earnings growth are considered key factors in security selection for the portfolio, as well as companies' assessed ability to sustain and grow dividends.
- Fixed income exposure may be sought through a combination of mutual funds and exchange traded funds (ETFs).
- The credit profile, average maturity, and duration of the portfolio will be adjusted according to AAMA's evaluation of the relative value of various sectors of the fixed income markets.

Additional Details

Management Fee	0.20%
Estimated 12 Month Yield	3.31%

Top Holdings



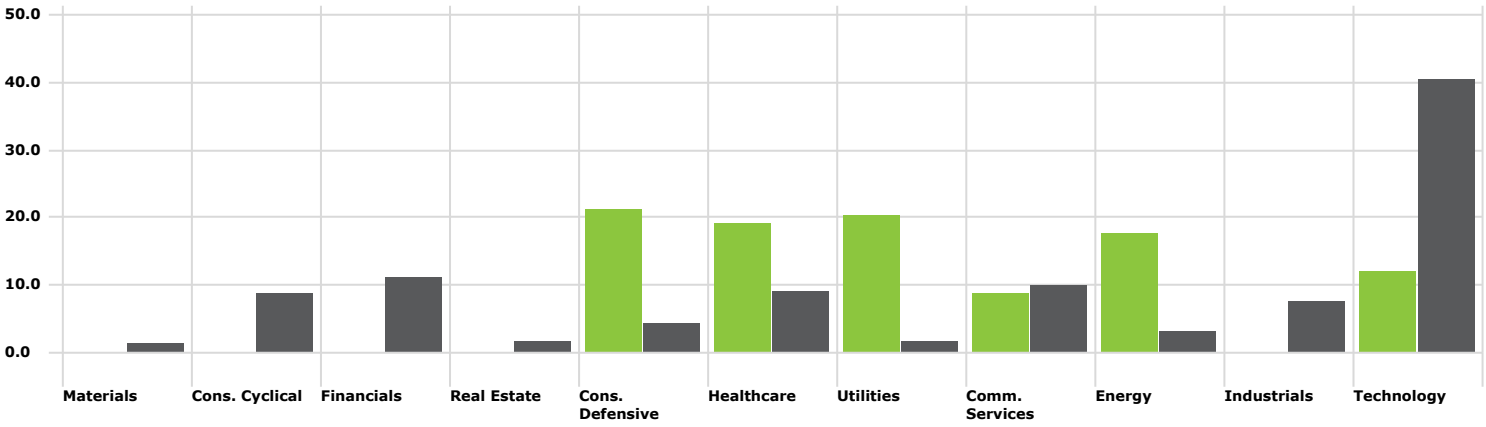
	%
Fidelity Government Cash Reserves	39.3
Johnson & Johnson	3.1
AT&T Inc	3.0
Procter & Gamble Co	2.6
Abbott Laboratories	2.5
Bristol-Myers Squibb Co	2.5
Chevron Corp	2.5
Colgate-Palmolive Co	2.5
Duke Energy Corp	2.5
Eli Lilly and Co	2.5
Other	37.1
Total	**100.0**

Asset Exposure

Equity	61%

*Holding and asset exposure data is rounded and based upon information available within Morningstar Direct.

Sector Exposure



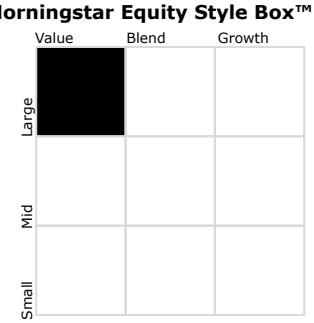
Portfolio Managers

Robert D. Baker
President
Managing Assets Since: 1981

Philip A. Voelker
Chief Investment Officer
Managing Assets Since: 1974

Equity Style Box

Morningstar Equity Style Box™



Market Cap	%
Market Cap Giant %	10.6
Market Cap Large %	49.5
Market Cap Mid %	30.9
Market Cap Small %	9.0
Market Cap Micro %	0.0

*Equity style data is rounded.

ADVANCED ASSET MANAGEMENT ADVISORS

Firm Overview

- Independent registered investment advisory firm
- Located in Dublin, Ohio—founded in 1999
- Stable and experienced investment team with over 120 years of combined investment experience

AAMA was founded in 1999 with one goal in mind – create a better investment experience. To do that, we manage risk-adjusted portfolios through a fundamental market pricing and sector valuation process. Through this process, which is grounded in black and white statistics, guided by a rich asset management history, and supported by a highly accessible service mentality, we aim to deliver portfolio performance that is reliable, understandable, and aligned with your long-term investment goals.

Disclaimer

The information in this report has been prepared by the investment staff of Advanced Asset Management Advisors (AAMA). Data within this report has been sourced through Morningstar Direct. The accuracy of fund and model information provided within is dependent upon the data available through Morningstar. The report is based upon information available to the public, and while this information is believed to be reliable, AAMA makes no representation as to the accuracy and completeness of such information. This report is provided for informational purposes only. It is not to be construed as a recommendation to buy or sell, or a solicitation of an offer to buy or sell, any financial instruments or to participate in any particular trading strategy in any jurisdiction in which such an offer or solicitation would violate applicable laws or regulations.